

K. P. RAO & CO.
CHARTERED ACCOUNTANTS

'Poornima', 11nd Floor, 25, State Bank Road,
Bangalore - 560 001. Karnataka, India.

K. P. RAO
DESMOND J. REBELLO
H.N. ANIL
K.P. SIDDHARTH

K. VISWANATH
V. NARAYANAN
S. PRASHANTH
P. RAVINDRANATH

Phone : 080 - 2558 7385 / 2558 6814
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Review Report

To,
The Secretary,
Bhageerati Bai Narayana Rao Maanay Charities,
Banashankari II Stage,
Bengaluru.

We have reviewed the accompanying Financial Statements, Comprising of Balance sheet as on 31st March, 2016, Income and Expenditure Account and Receipts and Payments Account for the period then ended, of BNM Institute of Technology unit of your trust, at the specific request of the secretary.

These Financial statements are the responsibility of the Management of the Trust. Our Responsibility is to issue a report, whether the Financial Statements are in agreement with the books of accounts of the respective unit of the trust

A review is limited primarily to, enquires of trust personnel, analytical procedures applied to financial data, and verification of documents and records relating to financial transactions.

Based on our review, we state that these financial statements are in agreement with the books of accounts of the respective unit of the trust, referred to above.

For K.P. Rao & Co
Chartered Accountants
Firm Registration Number: 003135S


H.N. Anil
Partner
Membership No: 228129



Place: Bangalore
Date: 15th December, 2016

Branches

Mysore : 74, 2nd Main, First Stage, Vijayanagar, Mysore - 570 017.
Chennai : Flat 2-A, Second Floor, Shruthi 3/7, 8th Cross Street, Shastrinagar, Adayar, Chennai - 600 020.

BNM Institute of Technology
Balance Sheet as at 31st March, 2016

LIABILITIES	Schedule No.	31.03.2016	31.03.2015	ASSETS	Schedule No.	31.03.2016	31.03.2015
		Rs.	Rs.			Rs.	Rs.
Capital Fund				Fixed Assets			
Balance as per last Balance Sheet		277,519,134	293,604,819	Add: Additions		503,725,507	499,557,818
Add : Excess of expenditure over income for the year		(7,345,859)	(16,085,684)	Less:Deletions / Adjustments		(960,100)	(1,286,599)
		270,173,275	277,519,135	Less:Depreciation		(41,188,025)	(41,633,322)
						494,081,341	503,725,508
Loans	1	10,989,883	21,044,142	Investments		84,329,864	51,276,142
Current Liabilities		10,989,883	21,044,142	Fixed Deposits		11,100	11,100
Scholarship Fund	2	1,744,374	2,766,048	NSC		84,340,964	51,287,242
Sundry Liabilities	3	97,970	7,859,390		5	9,627,268	7,283,814
		312,073,258	277,321,416	Loans & Advances		9,627,268	7,283,814
		313,915,602	287,946,854				
Grants	4	-	1,421,097	Deposits		2,218,117	5,113,117
					6	2,218,117	5,113,117
Total		595,078,760	587,931,229	Cash and Bank Balances			
				Cash at Bank		4,740,547	20,512,592
				Cash in hand		70,518	8,952
						4,811,065	20,521,544
				Total		595,078,760	587,931,229

As per our report of even date

For K.P. Rao & Co
 Chartered Accountants



Partner : H.N. Anil
 Membership No : 225

Place : Bangalore
 Date : 15th December, 2016

For B.N.M. Institute of Technology

(Signature)
 Secretary

BNM Institute of Technology
Statement of Income & Expenditure for the year ended 31.03.2016

	31.03.2016 Rs.	31.03.2015 Rs.	INCOME	31.03.2016 Rs.	31.03.2015 Rs.
EXPENDITURE					
Advertisement	1,248,232	1,671,160	Application and Registration fee	172,100	406,760
AMC Charges	1,634,503	757,530	College Fees	232,253,934	222,253,184
Bank Charges	77,684	67,862	Misc Fees	7,048,551	9,147,753
Depreciation	41,188,025	41,633,322	Fd Interest	6,507,684	6,138,635
Donation	271,635	136,200	Bank Interest Received	925,721	528,490
Insurance	124,311	357,816	Examination Fees Recd	213,412	60,725
Legal Fees	289,000	1,696,000	Excess of Expenditure over Income	7,345,859	16,085,684
Loan Interest	2,319,315	3,320,102			
Newspaper and Subscription	1,379,158	2,056,899			
Postage and Courier Charges	86,680	106,557			
Vehicle Expenses	2,349,678	2,626,732			
Functions and Celebrations	1,733,789	2,963,991			
Guest House Expense and Rent	696,553	731,375			
Repairs and Maintenance	3,903,207	3,879,798			
Misc Expenses	1,734,637	2,088,457			
Travelling and Conveyance	825,186	472,642			
Salaries	157,768,718	169,252,411			
Gratuity	18,000,000				
Audit Fees	527,565	543,445			
Telephone and Internet Charges	1,021,194	907,913			
Rates and Taxes	354,652	360,798			
Printing and Stationery	1,533,335	1,942,583			
Scholarship Expenses	1,213,271	4,177,097			
Seminar and Workshops	661,074	285,517			
Sports Expenses	595,625	896,984			
Student Expense	4,202,606	4,303,829			
Water, Electricity and Security	5,735,427	6,417,037			
Library Books	2,992,201	967,174			
TOTAL	254,467,261	254,621,231	TOTAL	254,467,261	254,621,231

As per our report of even date

For K.P. Rao & Co
Chartered Accountants



Partner: H.N. Anil
Membership No : 225

Place : Bangalore

Date : 15th December, 2016.

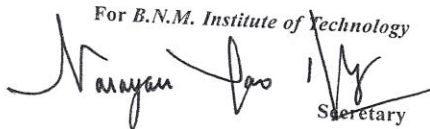
For B.N.M. Institute of Technology

(Signature)
Secretary

BNM Institute of Technology
Statement of Receipts & Payments for the year ended 31.03.2016

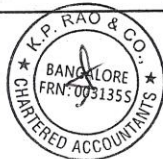
Receipts	31.03.2016	Payments	31.03.2016
Opening Balance		Repayment of loan	12,373,575
Bank Accounts	20,512,592	Co Operative Society	101,538
Cash-in-hand	8,952	NSS Activities	7,041
		Scholarship Fund	16,433,420
Alumni Association	55,800	Statutory dues	8,561,396
Payables for Fixed Assets	557,040	VGST Grand	214,997
Scholarship Fund	8,672,000	Purchase of FA	29,570,953
TDS	8,630,899	Fixed Deposit	177,000,000
Fixed Deposit	144,000,000	Deposits (Asset)	1,820,000
BNMEI II	35,331,190	Loans & Advances (Asset)	1,832,164
2 Tuition Fee	234,265,424	Sundry Debtors	2,765,459
Placement Training Fees	5,146,760	BNM Friends of Nature Club	400,000
3 Special Fee	26,990	BNM Hostel	76,848
Application Fees	145,110	Bank Interest	27,875
Bank Interest	965,200	Examination Fees paid	3,988,354
Examination Fees received	2,436,970	Exam Remuneration	124,803
FD Interest	6,447,993	Revaluation Fees	45,884
Miscellaneous Incomes	1,771,508	University Fees	2,927,990
Bank Charges	531	Advertisement Charges	1,248,232
		AMC Charges	1,634,503
Closing Balance		Audit Fees	527,565
Bank Accounts	6,656,397	Bank Charges	78,215
		Donation	271,635
		Functions & Celebrations	1,653,954
		Guest House Expense and Rent	696,553
		Gratuity	18,000,000
		Repairs & Maintenance	3,997,375
		Imprest	79,835
		Insurance	124,311
		Telephone & Internet Charges	1,021,194
		Legal Charges	289,000
		Library	2,992,201
		Miscellaneous Expenses	1,661,737
		Travelling and conveyance	825,186
		News Paper and Subscription Charges	462,658
		Water, electricity & Security	5,735,427
		Postage & Courier	86,680
		Printing & Stationery	1,146,771
		Student Expense	4,798,231
		Rates & Taxes	354,652
		Scholarship	1,213,271
		Seminar & Workshop	604,754
		Vehicle Maintenance	2,349,678
		Salary	154,037,978
		Closing Balance	
		Bank Accounts	11396944.54
		Cash-in-hand	70518.00
Total	475,631,356	Total	475,631,356



For B.N.M. Institute of Technology

 Secretary

BNM Institute of Technology
Schedules to Balance Sheet as at 31.03.2016

Sl.No	Particulars	31.03.2016	31.03.2015
1	<u>Loans</u>		
	Equipment Loan	9,706,095	18,137,520
	Vehicle Loan	183,788	1,206,622
	Bus Loan-Canara Bank	1,100,000	1,700,000
	Total	10,989,883	21,044,142
2	<u>Current Liabilities</u>		
	Cooperative Society	-	101,538
	TDS Payable	966,783	824,640
	PT Payable	41,600	52,000
	Exam fee Payable	-	1,769,425
	NSS Activities	11,404	18,445
	Payables for Fixed Assets	724,587	
	Total	1,744,374	2,766,048
3	<u>Sundry Liabilities</u>		
	BNM Charities	17,306,504	17,306,504
	BNMEI-II	163,919,509	124,775,819
	BNMIT-Misc	122,930,864	122,930,864
	BNM Hostel	7,916,381	12,308,229
	Total	312,073,258	277,321,416
4	<u>Grants</u>		
	Research Grant from VTU	-	256,480
	VGST Grant	-	1,164,617
	Total	-	1,421,097
5	<u>Loans and Advances</u>		
	Salary Advance	456,653	466,653
	Staff Advance	668,648	693,398
	Advance for Construction	3,132,615	3,132,615
	Guest House Deposit	1,100,000	350,000
	TDS Asset	1,959,639	1,203,548
	Sri.Surendra (Carpenter)	15,000	15,000
	BNM-Friends of Nature	1,822,600	1,422,600
	Advances for Fixed Assets	472,113	-
	Total	9,627,268	7,283,814
6	<u>Deposits</u>		
	Advance	999,625	849,625
	Electricity Deposit	1,025,952	1,025,952
	Rental Deposit	-	1,045,000
	Telephone Deposit	192,540	192,540
	Rental Deposit 2	-	2,000,000
	Total	2,218,117	5,113,117



For B.N.M. Institute of Technology
[Signature]
Secretary

BNM Institute of Technology
Schedule to Fixed Assets for the year 2015-16

Particulars	As on 1st April, 2015	Gross Block		Adjustments	WDV for depreciation	Rate	Depreciation		Total	WDV as on 31st March, 2016
		> 180 days	< 180 days				< 180 days	> 180 days		
Building	426,415,767	5,862,759	10,139,688	-	442,418,214	5%	253,492.20	21,613,926	21,867,419	420,500,796
Air Conditioner	5,491,197	4,500	-	-	5,495,697	15%	-	823,680	823,680	4,667,517
Ceiling Fan	64,811	118,323	-	-	69,311	15%	-	10,397	10,397	58,914
Lab Equipments	3,267,024	1,372,160	1,954	-	3,877,301	15%	146.55	507,802	5,07,949	2,879,352
Computer Lab	5,516,775	967,106	5,70,400	-	12,459,335	60%	1,671,120	4,133,361	5,804,481	6,654,854
Equipments	32,061,924	255,794	687,024	960,100	32,755,954	15%	51,526.80	4,810,339	4,861,866	27,894,087
Furniture	11,481,425	-	26,564	-	11,763,783	10%	1,328.20	1,173,722	1,175,050	10,588,733
Generator	1,847,480	-	-	-	1,847,480	15%	-	277,122	277,122	1,570,358
Landscaping	815,813	-	-	-	815,813	0%	-	-	-	815,813
Photo Copier	43,325	70,000	-	-	113,325	15%	-	16,999	16,999	96,327
Transformer	681,835	-	-	-	681,835	15%	-	102,275	102,275	579,560
UPS	912,519	-	-	-	912,519	60%	-	547,511	547,511	365,007
Vehicles	11,380,034	-	882,787	-	12,262,821	15%	66,209.03	1,707,005	1,773,214	10,489,607
Mobile	27,350	-	-	-	27,350	15%	-	4,102	4,102	23,247
Land	3,718,228	-	-	-	3,718,228	0%	-	-	-	3,718,228
Shah Plant	-	1,995,000	4,549,900	-	6,544,900	80%	1,819,960	1,596,000	3,415,960	3,128,940
Total	503,725,507	10,645,642	21,858,317	960,100	535,269,366		3,863,783	37,324,242	41,188,025	494,081,341



For B.N.M. Institute of Technology
S. Narayan
Secretary

BNM Institute of Technology
Schedules to Income & Expenditure for the year ended 31.03.2016

Sl.No	Expense Head	Expense	31.03.2016	31.03.2015
			Rs.	Rs.
1	Functions and Celebrations	Functions and Celebrations	931,825	1,913,405
		Gifts and Momentos'	290,424	422,489
		Refreshment Expenses	511,540	628,077
		Total	1,733,789	2,963,991
2	Guest House Expense and Rent	Guest House Amenities	184,896	152,679
		Guest House Rent	403,392	480,176
		Room Rent Charges	108,265	98,520
		Total	696,553	731,375
3	Repairs and Maintenance	Campus Maintenance	1,400,737	951,253
		Repairs and Maintenance	2,280,027	1,802,875
		Computer Lab Maintenance	35,669	142,717
		Lab Expense	186,774	982,953
		Total	3,903,207	3,879,798
4	Misc Expenses	Misc Expenses	1,544,353	1,977,809
		Meeting Expenses	140,284	107,898
		ComedK	50,000	2750
		Total	1,734,637	2,088,457
5	Travelling and Conveyance	Transportation Charges	69,220	71,579
		Travelling and Conveyance	755,966	401,063
		Total	825,186	472,642
6	Salaries	Salaries	151,014,625	162,761,535
		Remuneration for Visiting Faculty	419,595	1,230,211
		ESI	505,589	112,052
		Provident Fund	5,828,909	41,3143
		Total	157,768,718	169,252,411
7	Audit Fees	Internal Audit Fees	362,500	298,500
		Audit Fees	165,065	244,945
		Total	527,565	543,445
8	Telephone and Internet Charges	Internet Charges	770,109	686,247
		Telephone Charges	251,085	221,666
		Total	1,021,194	907,913
9	Rates and Taxes	Rates and taxes	354,652	360,798
		Total	354,652	360,798
10	Printing and Stationery	Printing and Stationery	1,520,027	1,915,894
		Xerox Charges	13,308	26,689
		Total	1,533,335	1,942,583
11	Student Expense	Student Project	616,322	692,693
		Uniform Expenses	690,564	782,292
		Placement Expenses	2,404,750	2197,344
		VTU fees	490,970	631,500
		Total	4,202,606	4,303,829
12	Water Electricity and Security	Water Charges	192,015	131,302
		Security Expenses	2,035,146	2,865,140
		Electricity Charges	3,508,266	3,420,595
		Total	5,735,427	6,417,037



For B.N.M. Institute of Technology
[Signature]
Secretary

K. P. RAO & CO.
CHARTERED ACCOUNTANTS

'Poornima', IInd Floor, 25, State Bank Road,
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Review Report

To,
The Secretary,
Bhageerati Bai Narayana Rao Maanay Charities
Banashankari II Stage,
Bengaluru.

We have reviewed the accompanying Financial Statements, Comprising of Balance sheet as on 31st March, 2016, Income and Expenditure Account and Receipts and Payments Account for the period then ended, of BNMEI-II unit of your trust, at the specific request of the secretary.

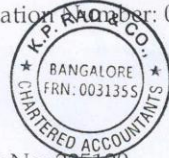
These Financial statements are the responsibility of the Management of the Trust. Our Responsibility is to issue a report, whether the Financial Statements are in agreement with the books of accounts of the respective unit of the trust

A review is limited primarily to, enquires of trust personnel, analytical procedures applied to financial data, and verification of documents and records relating to financial transactions.

Based on our review, we state that these financial statements are in agreement with the books of accounts of the respective unit of the trust, referred to above.

For K.P. Rao & Co
Chartered Accountants
Firm Registration Number: 0031355


H.N. Anil
Partner
Membership No: 225120



Place: Bangalore
Date: 15th December, 2016

Branches

Mysore : 74, 2nd Main, First Stage, Vijayanagar, Mysore - 570 017.
Chennai : Flat 2-A, Second Floor, Shruthi 3/7, 8th Cross Street, Shastrinagar, Adayar, Chennai - 600 020.

BNMFI II
Statement of Income & Expenditure for the year ended 31.03.2016

Expenditure	3/31/2016	31-03-2015	Income	3/31/2016	31-03-2015
Bank Charges	913	6,828	Bank Interest	15,392	14,794
Conveyance & Travelling	207,099	243,794	Fees Collection	42,421,305	40,788,450
Functions & Celebrations	62,500	85,478			
Medical expenses	58,578	111,228			
Miscellaneous expenses	72,490	80,750			
Printing & Stationery	40,446	78,593			
Refreshments	91,145	111,398			
Telephone Charges	44,469	38,790			
Vehicle maintenance	85,850	93,637			
Repairs & Maintenance	161,002	116,250			
Salaries & Wages	645,638	1,465,005			
Sports expense	129,256	147,400			
Advertisement	10,204	-			
Depreciation	312,638	325,683			
Excess of Income over expenditure	40,514,469	37,898,409			
Total	42,436,697	40,803,244	Total	42,436,697	40,803,244

As per our report of even date

For K.P. Rao & Co
Chartered Accountants
* BANGALORE *
FRN: 0031353
* CHARTERED ACCOUNTANTS *

Partner: H.N. Anil

Membership No : 225

Place : Bangalore
Date : 15th December, 2016

[Signature]
Secretary
B.N.M. Educational Institutions
Banashankari II Stage
Bangalore - 560 070

BNMEI II
Statement of Receipts & Payments for the year ended 31.03.2016

Receipts	31.03.2016 Rs.	Payments	31.03.2016 Rs.
Opening Balance		Printing & Stationery	40,446
Cash-in-Hand	-	Refreshment Charges	91,145
Bank Account	872,409	Salary & Wages	645,638
Fee Collection	42,090,115	Function & celebrations	62,500
BNMIT	3,044,500	Medical expenses	58,578
Bank Interest	15,392	Telephone Charges	44,469
		Bank Charges	913
		Repairs & Maintenance	161,002
		Misc Expenses	72,490
		Sports Expenses	129,256
		Vehicle Maintenance	85,850
		BNMIT	41,857,000
		Conveyance & Travelling	207,099
		Advertisement	10,204
		Mobile Phone	50,645
		Closing Balance	
		Cash	43,160
		Bank	2,462,022
Total	46,022,416	Total	46,022,416

As per our report of even date

For K.P. Rao & Co
Chartered Accountants

H.N. Anil
Partner : H.N. Anil
Membership No : 2251



Place : Bangalore

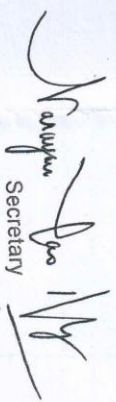
Date : 15th December, 2016.

Narayan Das
Secretary
B.N.M. Educational Institutions
Banashankari II Stage
Bangalore - 560 070

BNMEI II
Schedule to Fixed Assets for the year 2015-16

Particulars	WDV as on		Additions		Total (Rs.)	%	Depn		Depreciation (Rs.)	WDV as on 31-Mar-16
	4/1/2015	> 180 days	< 180 days	Deletions			<180	>180		
Borewell	21,524	-	-	-	21,524	10%	-	2,152	2,152	19,372
Building	6,031,573	-	-	-	6,031,573	5%	-	301,579	301,579	5,729,994
Furniture	26,042	-	-	-	26,042	10%	-	2,604	2,604	23,437
Landkeeping	742,023	-	-	-	742,023	0%	-	-	-	742,023
Memorial Work Expenses	2,219,640	-	-	-	2,219,640	0%	-	-	-	2,219,640
Mobile Phone	16,699	-	-	-	16,699	15%	3,798	2,505	6,303	61,041
Total	9,057,500	-	50,645	-	9,108,145		3,798	308,840	312,638	8,795,507




 Secretary
 Banashankari II Stage
 Bangalore - 560 070