

**A. Bala Murali Krishna, F.C.A.**  
Chartered Accountant

MU-201  
Towns End,  
Avalahalli Village,  
Doddaballapur Road,  
Yelahanka,  
Bangalore - 560 064  
Phone : 22386179  
65995440

## Review Report

To

The Secretary,  
Bhageerati Bai Narayana Rao Maanay Charities  
Banashankari II Stage, Bangaluru.

We have reviewed the accompanying financial statement, comprising of Balance sheet as on 31<sup>st</sup> March 2017, Income and Expenditure Account and Receipt and payment Account for the period then ended, of **BNM Institute of Technology** of your Trust, at the specific request of the Secretary.

These Financial statements are the responsibility of Management of the trust. Our Responsibility is to issue a report, whether the Financial Statements are in agreement with the books of accounts of the respective units of the trust.

A review is limited primarily to, enquires of Trust personnel, analytical procedures applied to financial data, and verification of documents and records relating to financial transactions.

Based on our review, we state that these financial statements are in agreement with the books of accounts of the respective unit of the trust, referred to above.

A.BALA MURALI KRISHNA, F.C.A  
Chartered Accountant



Membership No. 29110

Place : Bengaluru  
Date : 05/03/2018

**B.N.M.INSTITUTE OF TECHNOLOGY, BANGALORE.**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2017**

31-Mar-16	EXPENDITURE	Sch	31-Mar-17	31-Mar-16	INCOME	31-Mar-17
124,311	Insurance		536,092	172,100	Application & Registration fees	-
527,565	Audit fees	7	240,000	232,253,934	College fees	250,374,399
1,734,637	Miscellaneous expenses	4	1,889,649	7,048,551	Miscellaneous fee	6,466,739
1,248,232	Advertisement		1,990,115	6,507,684	FD interest	11,975,853
1,634,503	AMC Charges		1,613,510	925,721	Bank Interest Received	1,206,796
77,684	Bank Charges		77,524	213,412	Examination Fees	-
1,733,789	Functions & Celebarations	1	2,847,532	7,345,859	Excess of Expenditure over Income	-
2,319,315	Loan Interest		585,630			
2,992,201	Library books		455,196			
1,379,158	News Paper and Subscription Charges		453,144			
18,000,000	Gratuity		12,427,550			
1,533,335	Printing & Stationery	10	2,737,849			
3,903,207	Repairs and Maintenance	3	5,613,605			
86,680	Postage & courier charges		83,375			
289,000	Legal fees		251,000			
157,768,718	Salaries	6	168,628,384			
595,625	Sports		798,692			
1,021,194	Telephone and Internet charges	8	1,768,993			
825,186	Travelling and Conveyance	5	665,067			
271,635	Donation		529,522			
1,213,271	Scholarship		1,314,152			
696,553	Guest house expenses and rent	2	773,670			
661,074	Seminar & Workshops		482,606			
354,652	Rates & Taxes	9	442,251			
2,349,678	Vehicle maintenance		3,197,948			
-	Office Expense		163,090			
4,202,606	Student expense	11	5,721,332			
5,735,427	Water, Electricity & Security	12	5,330,000			
41,188,025	Depreciation		39,357,848			
-	Excess of Income over Expenditure		9,048,460			
<b>254,467,261</b>	<b>Total</b>		<b>270,023,787</b>	<b>254,467,261</b>	<b>Total</b>	<b>270,023,787</b>

As per our report of even date

For A.BALA MURALI KRISHNA, C.A.  
Chartered Accountant

A. Bala Murali Krishna  
Proprietor  
ICAI Membership No. 29110

Date:  
Place: Bangalore

For BNM Institute of Technology

*Narayan R Mane*  
Secretary



**BNM Institute of Technology , Bangalore.**  
Balance Sheet as at 31-03-2017

31-Mar-16		31-Mar-17		31-Mar-16		31-Mar-17	
Liabilities		(Rs)		Assets		(Rs)	
277,519,134	Capital Fund O.B	270,173,275		535,269,366	Fixed Assets :	513,517,771	
(7,345,859)	Add: Excess of Income over Expenditure	9,048,460		(41,188,025)	Less: Depreciation	39,357,848	
			279,221,735				474,159,923
10,989,883	Loans :			84,329,864	Investments :	130,123,993	
	(as per Schedule)			-	Fixed deposits	3,945,431	
1,842,344	Current Liabilities	9,876,851		192,540	Interest Accrued on FD	192,540	
	(as per schedule)			11,100	Telephone Deposit	11,100	
					Loans and Advances :		134,273,064
310,250,658	Sundry Liabilities	351,516,746		7,804,668	(as per Schedule)	10,149,751	10,149,751
			361,393,597	2,025,577	Deposits	2,575,952	2,575,952
				70,518.0	(as per schedule)	40,000	
593,256,160	Total		640,615,332	4,740,547	Cash on Hand	19,416,638	19,456,638
					Cash at Bank		
				593,256,160	Total		640,615,332

As per our report of even date

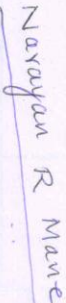
For A. BALA MURALI KRISHNA, F.C.A  
Chartered Accountant

  
A. Bala Murali Krishna  
Proprietor

ICAI Membership No.29110

Date:  
Place: Bangalore

For BNM Institute of Technology

  
Narayan R Mane  
Secretary

**BNM Institute of Technology**  
Schedules to Income & Expenditure for the year ended 31.03.2017

Sl.No	Expense Head	Expense	31.03.2017	31.03.2016
			Rs.	Rs.
1	Functions and Celebrations	Functions and Celebrations	1,913,788	931,825
		Gifts and Momentos'	318,297	290,424
		Refreshment Expenses	615,447	511,540
		<b>Total</b>	<b>2,847,532</b>	<b>1,733,789</b>
2	Guest House Expense and Rent	Guest House Amenities	205,695	184,896
		Guest House Rent	448,770	403,392
		Room Rent Charges	119,205	108,265
		<b>Total</b>	<b>773,670</b>	<b>696,553</b>
3	Repairs and Maintenance	Campus Maintainence	1,399,087	1,400,737
		Repairs and Maintainence	2,710,078	2,280,027
		Computer Lab Maintenance	966,039	35,669
		Lab Expense	538,401	186,774
		<b>Total</b>	<b>5,613,605</b>	<b>3,903,207</b>
4	Misc Expenses	Misc Expenses	1,775,744	1,544,353
		Meeting Expenses	113,905	140,284
		ComedK	-	50,000
		<b>Total</b>	<b>1,889,649</b>	<b>1,734,637</b>
5	Travelling and Conveyance	Transportation Charges	24,200	69,220
		Travelling and Conveyance	640,867	755,966
		<b>Total</b>	<b>665,067</b>	<b>825,186</b>
6	Salaries	Salaries	158,693,712	151,014,625
		Remuneration for Visiting Faculty	2,985,395	419,595
		ESI	608,780	505,589
		Provident Fund	5,956,267	5,828,909
		Tour Expense	190,330	-
		Duty Charges	193,900	-
		<b>Total</b>	<b>168,628,384</b>	<b>157,768,718</b>
7	Audit Fees	Internal Audit Fees	240,000	362,500
		Audit Fees	-	165,065
		<b>Total</b>	<b>240,000</b>	<b>527,565</b>
8	Telephone and Internet Charges	Internet Charges	1,560,888	770,109
		Telephone Charges	208,105	251,085
		<b>Total</b>	<b>1,768,993</b>	<b>1,021,194</b>
9	Rates and Taxes	Rates and taxes	442,251	354,652
10	Printing and Stationery	Printing and Stationery	2,724,061	1,520,027
Xerox Charges		13,788	13,308	
<b>Total</b>		<b>2,737,849</b>	<b>1,533,335</b>	
11	Student Expense	Student Project	-	616,322
		Student Management	461,559	-
		Uniform Expenses	372,908	690,564
		Placement Expenses	2,548,615	2,404,750
		VTU fees	2,338,250	490,970
<b>Total</b>	<b>5,721,332</b>	<b>4,202,606</b>		
12	Water,Electricity and Security	Water Charges	221,053	192,015
		Security Expenses	2,254,951	2,035,146
		Electricity Charges	2,853,996	3,508,266
		<b>Total</b>	<b>5,330,000</b>	<b>5,735,427</b>





**BNM Institute of Technology , Bangalore.**  
Schedule to Balance Sheet as at 31-03-2017

<b>LIABILITIES SIDE:</b>		
	<b>31/Mar/17</b>	<b>31/Mar/16</b>
<b>1 Loans :</b>		
Equipment loans	-	9,706,095
Vehicle Loan	-	183,788
Bus Loan- Canara Bank		1,100,000
	-	<b>10,989,883</b>
<b>2 Current liabilities</b>		
Canteen Deposit	200,000	-
Hostel Contractor Deposit	200,000	-
Scholarship Fund	8,393,165	97,970
TDS Payable		966,783
TDS-92B	812,826	-
TDS 94C	59,937	-
TDS 94I	55,279	-
TDS 94J	121,075	-
PT Payable	23,165	41,600
NSS Activities	11,404	11,404
Payable for fixed assets	-	724,587
	<b>9,876,851</b>	<b>1,842,344</b>
<b>3 Sundry Liabilities</b>		
BNM Charities	14,473,185	17,306,504
BNM EI-2	204,642,832	163,919,509
BNM IT Misc	122,930,864	122,930,864
BNM Friends Club	(1,909,700)	(1,822,600)
BNM Hostel	11,379,565	7,916,381
	<b>351,516,746</b>	<b>310,250,658</b>
<b>ASSETS SIDE :</b>		
<b>1 Loans And Advances :</b>	<b>31/Mar/17</b>	<b>31/Mar/16</b>
Salary advance	650,000	456,653
Staff Advance	2,164,396	668,648
Advance for construction	3,132,615	3,147,615
Guest house deposit	1,100,000	1,100,000
TDS Assets	3,102,740	1,959,639
Advances for Fixed Assets	-	472,113
	<b>10,149,751</b>	<b>7,332,555</b>
<b>2 Deposits</b>		
Advance	-	999,625
KP Rao	500,000	-
Pragna R Prasad	50,000	-
RNA Enterprises	500,000	-
VGP Babu Das	500,000	-
Electricity deposit	1,025,952	1,025,952
	<b>2,575,952</b>	<b>2,025,577</b>



**BNM INSTITUTE OF TECHNOLOGY**  
Schedule to Fixed Assets for the year 2016-17

Particulars	WDV as on 4/1/2016	Additions		Deletions	Total (Rs.)		%	Depreciation (Rs.)	WDV as on 3/31/2017
		> 180 days	< 180 days						
BUILDINGS	420,550,796	1,618,016	3,068,149	45,400	425,191,561	4,640,765	5	21,182,874	404,008,686
AIR CONDITIONER	4,667,518	22,751			4,690,269	22,751	15	703,540	3,986,728
CEILING FAN	58,915	15,415	2,200	1,088	75,442	16,527	15	11,151	64,291
LAB EQUIPMENTS	2,879,353	62,109	766,498	378	3,707,582	828,229	15	498,650	3,208,932
COMPUTER LAB	6,654,854	2,952,726	783,250		10,390,830	3,735,976	60	5,999,523	4,391,307
EQUIPMENTS	27,894,088	1,016,181	21,313	180,191	28,751,391	857,303	15	4,311,110	24,440,281
FURNITURE	10,588,733	132,935	298,480		11,020,148	431,415	10	1,087,091	9,933,057
GENERATOR	1,570,358				1,570,358	-	15	235,554	1,334,805
LAND SCAPING	815,813				815,813	-	-	0	815,813
PHOTOCOPIER	96,327				96,327	-	15	14,449	81,878
TRANSFORMER	579,560				579,560	-	15	86,934	492,626
UPS	365,006				365,006	-	60	219,004	146,002
VEHICLES	10,489,606	2,180,902	7,396,272	900,000	19,166,780	8,677,174	15	2,320,297	16,846,484
MOBILE	23,247				23,247	-	15	3,487	19,760
LAND	3,718,228				3,718,228	-	-	0	3,718,228
SOLAR PLANT	3,128,940	234,765		8,475	3,355,230	226,290	80	2,684,184	671,046
<b>TOTAL</b>	<b>494,081,341</b>	<b>8,235,800</b>	<b>12,336,162</b>	<b>1,135,532</b>	<b>513,517,771</b>	<b>19,436,430</b>	<b>350</b>	<b>39,357,848</b>	<b>474,159,923</b>

For BNM Institute of Technology



*Narayan R Mane*

Secretary

**A. Bala Murali Krishna, F.C.A.**  
Chartered Accountant

MU-201  
Towns End,  
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Phone : 22386179  
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## Review Report

To

The Secretary,  
Bhageerati Bai Narayana Rao Maanay Charities  
Banashankari II Stage, Bangaluru.

We have reviewed the accompanying financial statement, comprising of Balance sheet as on 31<sup>st</sup> March 2017, Income and Expenditure Account and Receipt and payment Account for the period then ended, of **BNMEI- II** of your Trust, at the specific request of the Secretary.

These Financial statements are the responsibility of Management of the trust. Our Responsibility is to issue a report, whether the Financial Statements are in agreement with the books of accounts of the respective units of the trust.

A review is limited primarily to, enquires of Trust personnel, analytical procedures applied to financial data, and verification of documents and records relating to financial transactions.

Based on our review, we state that these financial statements are in agreement with the books of accounts of the respective unit of the trust, referred to above.

A.BALA MURALI KRISHNA, F.C.A  
Chartered Accountant



Place : Bengaluru

Date : 05/03/2018

Membership No.29110



**BNMIE II**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/3/2017**

	31-Mar-16	Expenditure	31-Mar-17	31-Mar-16	Income	31-Mar-17
	913	Bank Charges	6,637	-	Miscellaneous Income	-
	207,099	Conveyance & Travelling	486,159	15,392	Bank Interest	16,139
	-	Electricity charges	39,958	42,421,305	Fees Collection	41,908,170
	62,500	Functions & Celebrations	27,238			
	58,578	Medical expenses	72,069			
	72,490	Miscellaneous expenses	204,534			
	40,446	Printing & Stationery	-			
	91,145	Refreshment	61,320			
	44,469	Telephone charges	43,866			
	85,850	Vehicle maintenance	19,010			
	161,002	Repairs & Maintenance	457,955			
	645,638	Salaries & Wages	562,600			
	129,256	Sports expense	153,500			
	10,204	Advertisement	-			
	312,638	Depreciation	299,937			
	<b>40,514,469</b>	Excess of Income over Expenditure	<b>39,489,526</b>			
	<b>42,436,697</b>	<b>Total</b>	<b>41,924,309</b>	<b>42,436,697</b>	<b>Total</b>	<b>41,924,309</b>

As per our report of even date

For A. BALA MURALI KRISHNA F.C.A  
 Chartered Accountant



A. Bala Murali Krishna  
 Proprietor  
 ICAI Membership No. 291110

For BNMIE III

*Navayan R Mave*  
 Secretary

Date:  
 Place: Bangalore



**BNMII II, BANGALORE.**

Balance sheet as at 31st March 2017						
31-Mar-16	Liabilities		31-Mar-17	31-Mar-16	Assets	31-Mar-17
91,915,790	Capital	132,430,259		9,108,146	Fixed assets	8,795,509
40,514,469	Less: Excess of Expenditure over income	39,489,526	171,919,785	(312,638)	Less: Depreciation (As per schedule)	299,937
39,324,940	<u>Loans</u>			165,034,509	Loans & Advances (As per schedule)	
4,580,000	BNM Charities	39,324,940	39,324,940			205,757,832
	BNMIT - Misc	4,580,000	4,580,000			
				43,160	Cash in Hand	1,054
				2,462,022	Canara Bank	1,570,267
<b>176,335,199</b>	<b>Total</b>		<b>215,824,725</b>	<b>176,335,199</b>	<b>Total</b>	
						<b>215,824,725</b>

As per our report of even date

For A. BALA MURALI KRISHNA, F.C.A

Chartered Accountant

A. Bala Murali Krishna

Proprietor

ICAI Membership No. 291110

For BNMII II

*Navayan R NAVE*

Secretary

Date: \_\_\_\_\_  
Place: Bangalore

**BNMEI II**

Schedule to Balance Sheet	2016-17	2015-16
<b>ASSETS SIDE :</b>		
<b>1 Loans And Advances :</b>		
BNM Hostel	15,000	15,000
BNMEI	1,100,000	1,100,000
BNMIT	204,642,832	163,919,509
	<u>205,757,832</u>	<u>165,034,509</u>





**B.N.M.EI II, BANGALORE.**  
**RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31/3/2017**

RECEIPTS	31-Mar-17	PAYMENTS	31-Mar-17
Opening Balance		Electricity Charges	39,958
Cash	43160	Printing & Stationery	
Bank	2,462,022	Refreshment Expenses	61,320
		Salary & Wages	551,500
Fees Collection	41,908,170	Function & celebration	27,238
TDS	51,600	Medical expenses	72,069
BNMIT	4,061,960	Telephone Charges	43,866
Bank Interest	16,139	Wages	11,100
		Bank Charges	6,637
		Repairs & Maintenance	457,955
		Misc expenses	204,534
		Sports Expenses	153,500
		Travelling Expenses	53,622
		Vehicle maintenance	19,010
		BNMIT	44,836,883
		Conveyance & Travelling	432,537
		<b>Closing Balance</b>	
		Cash	1,054
		Bank	1,570,268
<b>Total</b>	<b>48,543,051</b>	<b>Total</b>	<b>48,543,051</b>

As per our report of even date

For A.BALA MURALI KRISHNA, F.C.A  
Chartered Accountant



A. Bala Murali Krishna  
Proprietor  
ICAI Membership No.29110

For BNMEI II

Narayan R Mane  
Secretary

Date:  
Place: Bangalore

**BNM E I II**  
**Schedule to Fixed Assets for the year 2016-17**

Particulars	WDV as on 1/4/2016	Additions		Total (Rs.)	%	Depreciation (Rs.)	WDV as on 31-Mar-17
		> 180 days	< 180 days				
BOREWELL BUILDING	19,371	-	-	19,371	10	1,937	17,434
FURNITURE	5,729,996	-	-	5,729,996	5	286,500	5,443,496
LANDSCAPING	23,437	-	-	23,437	10	2,344	21,093
MEMORIAL WORK EXPENSES	742,023	-	-	742,023	-	0	742,023
MOBILE PHONE	2,219,640	-	-	2,219,640	15	0	2,219,640
	61,042	-	-	61,042		9,156	51,886
<b>TOTAL</b>	<b>8,795,509</b>	<b>-</b>	<b>-</b>	<b>8,795,509</b>		<b>299,937</b>	<b>8,495,572</b>

For BNM E I II



*Narayan R. Mante*  
 Secretary