

BHARGAVA ANUMOLU

Chartered Accountant

No. 1/8, Serpentine Road,
Kumarapark West, Bangalore, 560020
Email: bhargav@abmkca.com
Phone: +91 9742506995

Branch Review Report

To

The Secretary,
Bhageerati Bai Narayana Rao Maanay Charities
Banashankari II Stage, Bangalore.

We have reviewed the accompanying financial statement, comprising of the Balance sheet as of 31st March 2022, Income and Expenditure Account and Receipt and Payment Account for the period then ended, of **BNM Institute of Technology** of your Trust, at the specific request of the Secretary.

These Financial statements are the responsibility of the Management of the trust. Our Responsibility is to issue a report, whether the Financial Statements agree with the books of accounts of the respective units of the trust.

A review is limited primarily to, inquiries of Trust personnel, analytical procedures applied to financial data, and verification of documents and records relating to financial transactions.

Based on our review, we state that these financial statements are in agreement with the books of accounts of the respective unit of the trust, referred to above.



Bhargava Anumolu
Chartered Accountant
Membership No.250252
UDIN: 22250252BAGEXN1760

Place: Bangalore
Date: 20-09-2022

BNM Institute of Technology , Bangalore
Balance Sheet as at 31-03-2022

Amounts in Rs.

March 31, 2021	Liabilities	Sch No.	March 31, 2022	March 31, 2021	Assets	Sch No.	March 31, 2022
19,08,61,360	Capital Fund		21,15,29,357	44,07,33,521	Fixed Assets	4	43,23,23,304
-	Opening Balance		-	2,65,00,176	Opening Balance		1,97,01,528
2,06,67,997	Less: Excess of Expenditure over Income		4,38,50,003	(23,00,388)	Add: Additions		(2,60,000)
21,15,29,357	Add: Excess of Income over Expenditure		25,53,79,360	(3,26,10,005)	Less: Deletions		(3,07,87,783)
	Closing Balance			43,23,23,304	Less: Depreciation		42,09,77,049
5,00,00,000	Corpus Fund Hostel Building		5,00,00,000		Closing Balance		
2,77,42,910	Corpus Fund Library and Mech Block Building fund						
	Scholarship Fund				Investments		11,100
66,89,953	Opening Balance			11,100	Loans and Advances	5	61,94,415
38,07,757	Add: Funds from Karnataka Govt.		70,49,996	81,06,585	Deposits	6	24,18,492
(1,04,97,710)	Less: Issued during the year		(65,31,311)	24,18,492	Tax deducted at Source (Asset)		17,58,305
	Closing Balance		5,18,685	13,34,670	Other institution Statutory Liability		93,32,064
10,00,000	Scholarship fund - Venkob Rao Morav		10,00,000	57,79,979	Term deposits		17,34,51,889
	New Gean IEDC Fund			23,94,94,271	Intrest Accrued on FD		11,41,927
13,05,454	Opening Balance		49,18,295	10,15,215	Balance in Bank		92,26,988
61,84,650	Funds Received During the Year		61,09,528	2,01,86,261	Cash in Hand		85,759
(26,09,036)	Less: Utilised during the Year		(60,18,501)	65,176	Branch & Divisions	7	1,93,37,494
37,227	Add: Interest earned during the year			1,10,73,569	Building Under Construction		8,61,81,434
49,18,295	Closing Balance		50,09,322				
	Modrob Fund						
20,29,454	Opening Balance		2,55,035				
8,86,103	Funds Received During the Year						
(26,71,616)	Less: Utilised during the Year		(2,12,630)				
11,094	Add: Interest earned during the year		7,295				
2,55,035	Closing Balance		49,700				
	VCST Grant						
10,21,038	Opening Balance		2,94,663				
-	Funds Received During the Year						
(7,26,375)	Less: Utilised during the Year		(20,000)				
-	Add: Interest earned during the year						
2,94,663	Closing Balance		2,74,663				
	Medical Fund for Staff						
8,66,058	Opening Balance		10,67,982				
4,02,400	Funds Received During the Year		4,15,300				
(2,00,476)	Less: Utilised during the Year		(2,54,072)				
-	Add: Interest earned during the year						
10,67,982	Closing Balance		12,29,210				
	Bank A/c - OD	1	2,00,000				
2,00,000	Deposits	2	13,77,010				
21,00,022	Statutory Dues payable	3	41,26,75,928				
41,99,34,989	Branch & Divisions	5	24,03,038				
27,65,369	Loans (liability)						
72,18,08,622	Total		73,01,16,916	72,18,08,622	Total		73,01,16,916

As per our report of even date

BHARGAVA ANUMOLU
Membership
No: 250252
Chartered Accountant
Membership No. 250252

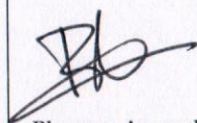
Place: Bangalore
Date: 20-09-2022

For, BNM Institute of Technology , Bangalore

Narayan R Mane
Narayanrao R Maanay
Secretary

BNM Institute of Technology , Bangalore. Income and Expenditure Account for the year ended March 31, 2022						
Amounts in Rs.						
March 31, 2021	Expenditure	Sch No.	March 31, 2022	March 31, 2021	Income	March 31, 2022
18,87,78,403	Salaries	9	19,47,74,102	26,88,21,700	College fees	31,88,68,788
48,79,890	Gratuity		3,96,437	14,51,848	Examination Fees	39,25,410
22,42,821	Advertisement		37,77,857	1,17,04,806	FD interest	73,89,509
-	Autonomus Fees		1,08,00,000	9,39,707	Bank Interest Received	9,09,660
7,73,959	AMC Charges		16,29,042	9,06,079	Miscellaneous Fees	13,09,255
4,26,631	Insurance		4,08,188			
3,83,000	Audit fees	10	4,30,000			
4,72,004	Miscellaneous expenses	11	9,17,430			
6,04,510	Library books		4,09,913			
19,837	Bank Charges		2,21,786			
1,09,322	Sports Expenditure		3,03,099			
15,54,673	News Paper and Subscription Charges		17,01,894			
24,50,178	Printing & Stationery	12	56,00,265			
1,28,000	Professional Charges		2,03,950			
78,52,892	Repairs and Maintenance	13	1,25,18,484			
25,618	Postage & courier charges		28,771			
15,90,000	Legal fees		6,88,000			
1,68,250	Honorarium		1,81,718			
1,56,387	Loan Interest		1,89,849			
68,94,780	Student expense	14	1,28,36,143			
13,95,385	Telephone and Internet charges	15	11,22,428			
4,86,709	Travelling and Conveyance	16	4,41,227			
2,10,369	Rates & Taxes		38,814			
46,990	Scholarship		4,18,371			
13,29,819	Seminar & Workshops		7,81,243			
1,18,000	Meeting Expenses		2,64,412			
9,72,274	Research Expense		47,770			
4,27,958	Office Expense		38,015			
60,47,478	Water, Electricity & Security	17	65,95,628			
3,26,10,005	Depreciation	4	3,07,87,783			
2,06,67,997	Excess of Income over Expenditure		4,38,50,003			
28,38,24,140	Total		33,24,02,621	28,38,24,140	Total	33,24,02,621

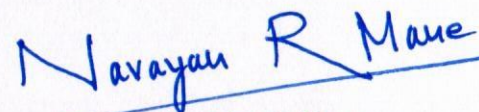
As per our report of even date



Bhargava Anumolu
Chartered Accountant
Membership No. 250252



For, BNM Institute of Technology , Bangalore



Narayanrao R Maanay
Secretary

Place: Bangalore
Date: 20-09-2022

BNM Institute Of Technology			
Receipts And Payments Account for the year ended 31-03-2022			
			Amounts in Rs.
Receipts	31-Mar-22	Payments	31-Mar-22
To opening Balance		Loans (Liabilities)	5,52,180
Cash	65,177	Current Liabilities	2,67,45,871
Bank	2,01,86,261	Fixed assets	1,92,75,227
		Current Assets	21,92,31,798
Current Liabilities	2,81,55,967	Branch & Divisions	2,26,58,689
Fixed assets	3,60,700	2 Tution Fee	63,66,790
Current Assets	17,33,69,592	Examination Fees	43,12,335
Branch & Divisions	2,19,27,850	Exam Remuneration	6,17,045
2 Tution Fee	31,67,92,365	Bank Interest	5,475
Placement Training Fees	34,04,614	Advertisement Charges	38,10,746
Examination Fees		AMC Charges	17,19,942
Skill Development Fees	3,20,000	Audit Fees	4,30,000
Store income	2,15,396	Autonomous Fees	1,08,00,000
Bank Interest	9,15,135	Bank Charges	1,95,531
Examination Fees	82,08,116	Campus Maintenance	16,49,506
Exam Remuneration	6,46,673	Chemistry Lab Maintenance	34,579
FD Interest - 21-22	5,22,313	Computer Lab Maintenance	25,96,212
FD Interest CB	4,48,411	Conveyance & Travelling	4,38,000
Miscellaneous Incomes	10,98,826	Donation	26,11,647
Indirect Expenses	1,26,98,457	Electricity Charges	32,47,780
Bank Accounts	87,39,938	ESI	6,02,833
		Functions & Celebrations	1,84,474
		Gift & Momentos	9,76,635
		Gratuity	36,97,800
		Guest House Amenities Charges	2,88,000
		Guest House Rent	6,12,000
		Honararium	1,81,718
		Imprest	38,015
		Insurance	4,08,188
		Internet Charges	9,11,666
		Legal Charges	6,88,000
		Library	4,09,913
		Meeting Charges	3,34,200
		Miscellaneous Expenses	9,96,257
		News Paper and Subscription Charges	17,07,493
		Paper Presentation Charges	36,950
		Placement Expenses	33,81,847
		Postage & Courier	28,771
		Printing & Stationery	55,63,101
		Professional Fee	2,03,950
		Provident Fund	1,19,40,599
		Rates & Taxes	38,814
		Refreshment Expenses	13,78,677
		Remuneration for Visiting Faculty	48,96,468
		Repairs & Maintenance	87,06,942
		Research Expenses	60,570
		Scholarship	4,48,371
		Security Expenses	33,10,676
		Seminar & Workshop	9,18,268
		Sports Expenditure	3,17,183
		Staff Welfare	94,380
		Student Management System	12,75,678
		Student Project	10,59,813
		Student Skill Development	38,34,995
		Telephone Charges	2,12,308
		Transportation Expenses	4,727
		Uniforms	8,03,035
		Vehicle Maintenance	33,20,297
		VTU Expenses	41,72,750
		Water Charges	1,84,115
		Xerox Charges	36,945
		Salary	18,44,56,330
		To Closing Balance	
		Bank Accounts	1,79,66,926
		Cash-in-hand	85,759
Total	59,80,75,789	Total	59,80,75,789

As per our report of even date

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Bhargava Anumolu
Chartered Accountant
Membership No. 250252



For, BNM Institute of Technology, Bangalore

Narayan R Maanay

Narayanrao R Maanay
Secretary

Place: Bangalore
Date: 20-09-2022

BNM Institute of Technology , Bangalore.
Schedule to Balance Sheet as at 31-03-2022

Amounts in Rs.

Sch No.	Particulars	31-Mar-22	31-Mar-21
1	<u>Current liabilities</u>		
	Canteen Depost	2,00,000	2,00,000
		2,00,000	2,00,000
2	<u>Statutrtory Dues payable</u>		
	TDS-92B	5,73,392	14,82,485
	TDS 94C	99,929	54,089
	TDS 94I	9,05,489	25,171
	TDS 94J	(3,16,823)	-
	TDS 94Q	9	-
	PT Payable	1,05,400	64,635
	PF payable	-	4,67,646
	ESI payable	-	4,673
	NSS Activities	9,614	1,323
		13,77,010	21,00,022
3	<u>Branch & Divisions</u>		
	BNM EI II	28,56,88,323	27,84,03,762
	BNM IT Misc	12,29,30,864	12,29,30,864
	BNM Hostel	40,56,741	1,86,00,363
		41,26,75,928	41,99,34,989
5	<u>Loans (liability)</u>		
	Vehicle loan - Innova Crista	14,52,650	16,66,166
	Vehicle loan - KIA	9,50,388	10,99,203
		24,03,038	27,65,369
6	<u>Loans And Advances :</u>		
	Salary advance	20,11,800	16,50,000
	Staff Advance	-	7,05,220
	Advances	-	1,53,750
	Advance for construction	33,32,615	38,82,615
	Advance for fire protection system	3,50,000	12,00,000
	VGP Babu Das	5,00,000	5,00,000
	Advance for patent consultancy	-	15,000
		61,94,415	81,06,585
7	<u>Deposits</u>		
	Telephone Deposit	1,92,540	1,92,540
	Deposits	17,34,51,889	23,94,94,271
	Guest house deposit	11,00,000	11,00,000
	Electricity deposit	11,25,952	11,25,952
		17,58,70,381	24,19,12,763
8	<u>Branch & Divisions</u>		
	BNM Charities	1,69,27,794	86,63,869
	BNM Friends Club	24,09,700	24,09,700
		1,93,37,494	1,10,73,569

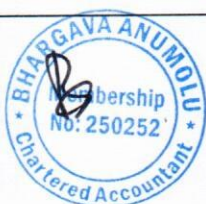


BNM Institute of Technology
Schedules to Income & Expenditure for the year ended 31.03.2022

Amounts in Rs.

Sch No.	Income Head	Income	31.03.2022 Rs.	31.03.2021 Rs.
	Fee Collection	Tution Fees Placement Training Fees Total	31,54,64,174 34,04,614 31,88,68,788	25,94,86,563 93,35,137 26,88,21,700
	FD Interest	FD Interest - 21-22 FD Interest - CB FD Interest - HDFC Total	5,80,934 45,41,897 22,66,678 73,89,509	- 91,83,554 25,21,252 1,17,04,806
	Examination Fees	Examination Fees Exam Remuneration Total	38,95,782 29,628 39,25,410	22,90,405 (5,28,443) 17,61,963
	Miscellaneous Fee	Miscellaneous Income Store Income Total	10,93,859 2,15,396 13,09,255	4,51,505 4,54,574 9,06,079

Sch No.	Expense Head	Expense	31.03.2022 Rs.	31.03.2021 Rs.
9	Salaries	Salaries Remuneration for Visiting Faculty ESIC Provident Fund Staff welfare expenses Duty Charges Total	18,38,88,244 48,85,894 5,29,719 53,75,865 94,380 19,47,74,102	17,94,08,098 32,71,176 3,36,014 55,99,548 1,63,567 18,87,78,403
10	Audit Fees	Internal Audit Fees Audit Fees Total	- 4,30,000 4,30,000	- 3,83,000 3,83,000
11	Misc Expenses	Misc Expenses Total	9,17,430 9,17,430	4,72,004 4,72,004
12	Printing and stationery	Printing and stationery Xerox Charges Total	55,63,320 36,945 56,00,265	24,27,938 22,240 24,50,178
13	Repairs and Maintainence	Campus Maintainence Repairs and Maintainence Computer Lab Maintenance Other Lab Expenses Total	- 98,89,534 25,96,212 32,738 1,25,18,484	- 70,07,382 - 8,45,510 78,52,892
14	Student Expense	Student Project Student Skill Development Student Management System Uniform Expenses Placement Expenses VTU fees Total	5,78,278 38,59,995 - 8,43,273 33,81,847 41,72,750 1,28,36,143	1,08,145 25,64,986 - 5,29,341 19,70,308 17,22,000 68,94,780
15	Telephone and Internet Charges	Internet Charges Telephone Charges Total	9,12,353 2,10,075 11,22,428	11,56,400 2,38,985 13,95,385
16	Travelling and Conveyance	Transportation Charges Travelling and Conveyance Total	4,727 4,36,500 4,41,227	43,420 4,43,289 4,86,709
17	Water,Electricity and Security	Water Charges Security Expenses Electricity Charges Total	1,84,115 33,10,676 31,00,837 65,95,628	1,78,103 33,06,084 25,63,291 60,47,478



BNM INSTITUTE OF TECHNOLOGY
Schedule 4 to Fixed Assets for the year 2021- 22

Amount in Rs.

Particulars	WDV as on 31-03-2021	Additions		Deletions	Total (Rs.)		%	Depreciation (Rs.)	WDV as on 31-03-2022
		> 180 days	< 180 days						
Buildings	36,26,63,195	48,07,304	68,04,177	-	37,42,74,676	1,16,11,481	5	1,85,43,629	35,57,31,046
Air Conditioner	39,24,375	-	-	-	39,24,375	-	15	5,88,656	33,35,718
Ceiling Fan	98,201	6,372	-	-	1,04,573	6,372	15	15,686	88,887
Lab Equipments	26,42,135	14,220	-	-	26,56,355	14,220	15	3,98,453	22,57,902
Computer Lab	59,31,710	18,62,278	3,55,438	-	81,49,426	22,17,716	40	31,88,683	49,60,743
New Lab	3,21,721	-	-	-	3,21,721	-	15	48,258	2,73,463
Equipments	2,17,00,007	4,54,845	16,81,125	-	2,38,35,977	21,35,970	15	34,49,312	2,03,86,665
Furniture	91,29,259	2,80,954	1,07,667	-	95,17,880	3,88,621	10	9,46,405	85,71,475
Generator	7,97,926	-	-	-	7,97,926	-	15	1,19,689	6,78,237
Land Scaping	8,15,813	-	-	-	8,15,813	-	-	0	8,15,813
Photocopier	42,741	-	-	-	42,741	-	15	6,411	36,330
Transformer	2,57,154	-	-	-	2,57,154	-	15	38,573	2,18,581
UPS	2,52,365	2,18,000	-	-	4,70,365	2,18,000	40	1,88,146	2,82,219
Vehicles	1,93,91,253	7,41,048	23,54,100	2,60,000	2,22,26,401	28,35,148	15	31,57,403	1,90,68,998
Mobile	1,31,314	14,000	-	-	1,45,314	14,000	15	21,797	1,23,517
Land	37,18,228	-	-	-	37,18,228	-	-	0	37,18,228
Solar Plant	86,968	-	-	-	86,968	-	40	34,787	52,181
Kitchen Vessels	4,18,940	-	-	-	4,18,940	-	10	41,894	3,77,046
TOTAL	43,23,23,304	83,99,021	1,13,02,507	2,60,000	45,17,64,832	1,94,41,528		3,07,87,783	42,09,77,049



For, BNM Institute of Technology, Bangalore

Narayan R Maanay

Narayanrao R Maanay
Secretary

BHARGAVA ANUMOLU

Chartered Accountant

No. 1/8, Serpentine Road,
Kumarapark West, Bangalore, 560020
Email: bhargav@abmkca.com
Phone: +91 9742506995

Branch Review Report

To

The Secretary,
Bhageerati Bai Narayana Rao Maanay Charities
Banashankari II Stage, Bangalore.

We have reviewed the accompanying financial statement, comprising of the Balance sheet as of 31st March 2022, Income and Expenditure Account and Receipt and Payment Account for the period then ended, of **BNMEI- II** of your Trust, at the specific request of the Secretary.

These Financial statements are the responsibility of the Management of the trust. Our Responsibility is to issue a report, whether the Financial Statements agree with the books of accounts of the respective units of the trust.

A review is limited primarily to, inquiries of Trust personnel, analytical procedures applied to financial data, and verification of documents and records relating to financial transactions.

Based on our review, we state that these financial statements are in agreement with the books of accounts of the respective unit of the trust, referred to above.



Bhargava Anumolu
Chartered Accountant
Membership No.250252
UDIN: 22250252BAGAH07675

Place: Bangalore
Date: 20-09-2022

BNMEI II, Bangalore
Balance sheet as at 31st March 2022

Amount in Rs.

March 31, 2021	Liabilities	March 31, 2022	March 31, 2021	Assets	March 31, 2022
	Capital			Fixed assets (As per Sch-1)	
23,69,69,220	Opening Balance	26,21,17,844	80,48,731	Opening Balance	79,06,087
2,51,48,624	Add: Excess of Income over expenditure	4,08,12,125	1,58,000	Add: Additions	-
26,21,17,844	Closing Balance	30,29,29,970	(3,00,644)	Less: Deletions	-
			79,06,087	Less: Depreciation	(2,80,824)
	Branches & Divisions			Closing Balance	76,25,264
2,52,24,940	BNM Charities	2,52,24,940			
45,80,000	BNMIT - Misc	45,80,000	19,375	TDS	19,340
-	BNM- Hostel			Branches & Divisions	
			11,00,000	BNMEI	11,00,000
			27,84,03,762	BNMIT	28,56,88,323
			13,53,889	BNM- Hostel	10,78,239
			31,39,671	Canara Bank	3,72,23,744
29,19,22,784	Total	33,27,34,910	29,19,22,784	Total	33,27,34,910

As per our report of even date



Bhargava Anumolu
Chartered Accountant
Membership No. 250252



For, BNMEI II, Bangalore



Narayanrao R Maanay
Secretary

Place: Bangalore
Date: 20-09-2022

BNMEI II, Bangalore
Income And Expenditure Account for the year ended March 31, 2022

Amount in Rs.

March 31, 2021	Expenditure	March 31, 2022	March 31, 2021	Income	March 31, 2022
2,37,833	Salaries & Wages	11,40,556	5,31,60,182	Fees Collection	6,59,11,374
1,68,744	Conveyance & Travelling	3,69,931			
2,02,211	Electricity and water charges	2,22,007			
80,764	Repairs & Maintenance	-			
98,325	Miscellaneous expenses	19,614			
30,63,907	Vehicle maintenance	32,97,797			
7,14,730	Refreshment	18,34,123			
71,182	Sports expense	-			
3,25,966	Medical expenses	-			
1,83,217	Functions & Celebrations	1,33,386			
2,053	Bank Charges	1,409			
27,87,712	Campus Maintenance	16,41,006			
9,43,947	Donations	17,78,241			
43,545	Duty Charges	-			
11,71,068	Gifts And Mementoes	9,76,635			
2,88,000	Guest House Maintenance	2,88,000			
6,12,000	Guset House rent	6,12,000			
1,32,59,067	Remuneration for Visiting Faculty	1,12,28,042			
34,31,295	Student Management system	12,75,678			
3,00,644	Depreciation	2,80,824			
25,348	Printing and Stationery	-			
2,51,48,624	Excess of Income over Expenditure	4,08,12,125			
5,31,60,182	Total	6,59,11,374	5,31,60,182	Total	6,59,11,374

As per our report of even date

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Bhargava Anumolu
Chartered Accountant
Membership No. 250252



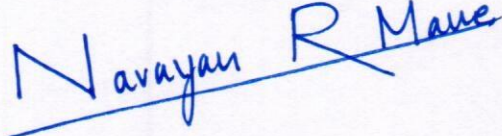


For, BNMEI II, Bangalore

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Narayanrao R Maanay
Secretary

Place: Bangalore
Date: 20-09-2022

BNMEI II, Bangalore			
Receipts & Payment Account For The Year Ended 31/3/2022			
		Amount in Rs.	
RECEIPTS	31-Mar-22	PAYMENTS	31-Mar-22
Opening Balance			
Bank Accounts	31,39,671	BNMIT	2,07,46,379
BNM Hostel	2,75,650	Fees Collection	40,000
BNMIT	10,60,000	Bank Charges	1,409
TDS	28,96,442	Conveyance & Travelling	3,69,931
Fees Collection	6,40,75,365	Electricity Charges	2,00,147
		Medical Expenses	
		Miscellaneous Expenses	19,614
		Printing & Stationery	
		Refreshment Expenses	4,55,446
		Remuneration for Visiting Faculty	1,12,28,042
		Salary & Wages	11,40,556
		Water Charges	21,860
		<u>Closing Balance</u>	
		Bank Accounts	3,72,23,744
Total	7,14,47,128	Total	7,14,47,128
<div> <div> As per our report of even date </div> <div> For, BNMEI II, Bangalore </div> </div> <div> <div>  </div> <div>  </div> </div> <div> <div>  </div> <div> Narayanrao R Maanay Secretary </div> </div> <div> Place: Bangalore Date: 20-09-2022 </div>			

BNM EI II
Schedule-1 to Fixed Assets for the year 2021-22

Amount in Rs.

Particulars	WDV as on 04-01-2021	Additions		Total (Rs.)	%	Depreciation (Rs.)	WDV as on 31-Mar-22
		> 180 days	< 180 days				
Borewell	11,439	-	-	11,439	10	1,144	10,295
Building	44,33,761	-	-	44,33,761	5	2,21,688	42,12,073
Furniture	3,37,839	-	-	3,37,839	10	33,784	3,04,055
Landscaping	7,42,023	-	-	7,42,023	-	-	7,42,023
Memorial Work Expenses	22,19,640	-	-	22,19,640	-	-	22,19,640
Mobile Phone	27,085	-	-	27,085	15	4,063	23,022
Television	1,34,300	-	-	1,34,300	15	20,145	1,14,155
TOTAL	79,06,087	-	-	79,06,087		2,80,824	76,25,264



For, BNMEI II, Bangalore

Narayan R Maanay

Narayanrao R Maanay
Secretary