Minutes of the Finance Committee meeting held on 24th March 2022 at 3.30 p.m. in the BNMIT

Sri. Narayan Rao R. Maanay, Chairperson, Governing Body of BNMIT welcomed the members. The Committee discussed elaborately on the agenda points.

Budget for the financial year 2022-23 1.

Finance Committee elaborately analyzed actuals for the year 2021-22 compared to the last years budget. Based on that Finance Committee has prepared the budget for the year 2023 and the same has to be presented to the Governing Body for discussion and approval.

Remuneration for Autonomous Examination / Assessment work 2.

Chairperson, Finance Committee presented the details of remuneration of Autonomous Examination / Assessment for Autonomous batch BNMIT. The committee unanimously approved the remuneration for Autonomous batch from the academic year 2021-22.

Ratification of building committee proceedings 3.

Chairperson, Governing Body presented the status of construction work. The Committee evaluated the construction status of Allied Block and found that the construction is going on almost as per schedule.

The meeting concluded with a vote of thanks to the members by the Chairperson.

Prepared by:

Vinth R. N. Member Secretary

Approved by:

Dr. Krishnan urthy G. N. 24/03/2022

Chairperson