

BHARGAVA ANUMOLU

Chartered Accountant

No. 1/8, Serpentine Road,
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Branch Review Report

To

The Secretary,
Bhageerati Bai Narayana Rao Maanay Charities
Banashankari II Stage, Bangalore.

We have reviewed the accompanying financial statement, comprising of the Balance sheet as of 31st March 2023, Income and Expenditure Account and Receipt and Payment Account for the period then ended, of **BNM Institute of Technology** of your Trust, at the specific request of the Secretary.

These Financial statements are the responsibility of the Management of the trust. Our Responsibility is to issue a report, whether the Financial Statements agree with the books of accounts of the respective units of the trust.

A review is limited primarily to, inquiries of Trust personnel, analytical procedures applied to financial data, and verification of documents and records relating to financial transactions.

Based on our review, we state that these financial statements are in agreement with the books of accounts of the respective unit of the trust, referred to above.




Bhargava Anumolu
Chartered Accountant
Membership No.250252
UDIN: 23250252BGWHJJ5486

Place: Bangalore
Date: 16-10-2023

**BNM Institute of Technology , Bangalore.
Balance Sheet as at 31-03-2023**

(Amount in Rs.)

March 31, 2022	Liabilities	Sch No	March 31, 2023	March 31, 2022	Assets	Sch No	March 31, 2023
25,53,79,360	Capital Fund	1	31,97,97,245	42,09,77,049	Fixed Assets	10	42,65,12,662
5,00,00,000	Corpus Fund Hostel Building		5,00,00,000	11,100	Investments		11,100
5,18,685	Scholarship Fund	2	2,79,788	61,94,415	Loans and Advances	11	2,64,41,792
10,00,000	Scholarship fund - Venkob Rao Morav		20,00,000	24,18,492	Deposits	12	24,18,492
50,09,322	New Gean IEDC Fund	3	65,10,870	17,58,305	Tax deducted at Source (Asset)		33,48,026
49,700	Modrob Fund	4	2,51,714	93,32,064	Other institution Statutory Liability		1,34,68,533
2,74,663	VGST Grant	5	6,23,787	17,34,51,889	Term deposits		11,37,59,337
1229210	Medical Fund for Staff	6	16,45,510	11,41,927	Intrest Accrued on FD		8,90,949
15,77,010	Current Liabilities	7	69,35,088	92,26,988	Balance in Bank		3,55,33,311
24,03,038	Loans (liability)	8	-	85,759	Cash in Hand		91,924
41,26,75,928	Branch & Divisions	9	48,49,65,973	1,93,37,494	Branch & Divisions	13	3,70,55,306
				8,61,81,434	Building Under Construction		21,34,78,543
73,01,16,916	Total		87,30,09,975	73,01,16,916	Total		87,30,09,975


As per my report of even date



Bhargava Anumolu
 Chartered Accountant
 Membership No. 250252

Place: Bangalore
Date: 16-10-2023

For, BNM Institute of Technology, Bangalore


Narayan R Maanay
 Secretary

BNM Institute of Technology , Bangalore.
Income and Expenditure Account for the year ended March 31, 2023

(Amount in Rs.)


March 31, 2022	Expenditure	Sch No	March 31, 2023	March 31, 2022	Income	Sch No	March 31, 2023
19,47,74,102	Salaries	18	22,84,63,289	31,88,68,788	Fee Collections	14	41,02,31,285
-	Exam Remuneration		16,35,047	39,25,410	Examination Fees	15	57,35,472
28,771	Postage & courier charges		43,893	73,89,509	FD interest	16	57,66,198
38,015	Office Expense		-	9,09,660	Bank Interest Received		6,43,139
38,814	Rates & Taxes		7,410	13,09,255	Miscellaneous Fees	17	23,89,325
47,770	Research Expense		2,85,345				
1,81,718	Honorarium		7,05,389				
1,89,849	Loan Interest		1,04,194				
2,03,950	Professional Charges		58,500				
2,21,786	Bank Charges		99,340				
2,64,412	Meeting Expenses		2,13,608				
3,03,099	Sports Expenditure		11,94,469				
3,96,437	Gratuity		94,53,783				
4,08,188	Insurance		1,49,160				
4,09,913	Library books		4,72,339				
4,18,371	Scholarship		38,90,535				
4,30,000	Audit fees		2,50,000				
-	Functions & Celebrations	19	1,40,31,595				
56,00,265	Printing & Stationery	20	55,33,355				
1,25,18,484	Repairs and Maintenance	21	1,46,24,994				
1,28,36,143	Student expense	22	1,64,34,806				
11,22,428	Telephone and Internet charges	23	11,84,880				
4,41,227	Travelling and Conveyance	24	14,57,941				
6,88,000	Legal fees		22,03,600				
7,81,243	Seminar & Workshops		-				
9,17,430	Miscellaneous expenses		4,44,229				
16,29,042	AMC Charges		14,73,995				
17,01,894	News Paper and Subscription Charges		7,06,546				
37,77,857	Advertisement		22,48,595				
65,95,628	Water, Electricity & Security	25	84,61,178				



Narayan R Mave

1,08,00,000	Autonomus Fees		-			
-	Medical Expenses		13,17,372			
-	Vehicle Maintenace		43,81,784			
-	Consultancy Fee		1,16,410			
-	Donation		12,37,450			
-	Guest House Amenities Charges		2,88,000			
-	Guest House Rent		6,19,500			
3,07,87,783	Depreciation	10	3,65,55,002			
4,38,50,003	Excess of Income over Expenditure		6,44,17,885			
33,24,02,622	Total		42,47,65,420	33,24,02,620	Total	42,47,65,420


As per my report of even date


Bhargava Anumolu
Chartered Accountant
Membership No. 250252



Place: Bangalore
Date: 16-10-2023

For, BNM Institute of Technology, Bangalore


Narayanrao R Maanay
Secretary

BNM Institute Of Technology
Receipts And Payments Account for the year ended 31-03-2023

(Amount in Rs.)



Receipts	31-Mar-23	Payments	31-Mar-23
Opening Balance			
Cash	85,759	Loans (Liabilities)	25,07,232
Bank	92,26,988	Current Liabilities	9,77,62,005
		Fixed assets	1,51,39,403
Current Liabilities	2,97,79,080	Current Assets	27,89,13,654
Fixed assets	79,67,698	Branch & Divisions	2,34,36,588
Current Assets	20,58,25,829	2 Tution Fee	1,03,82,239
Branch & Divisions	8,40,66,000	Placement Training Fees	2,675
2 Tution Fee	41,79,94,693	Admission Fee	12,500
Placement Training Fees	4,53,645	Examination Fees	61,30,386
Admission Fee	1,12,653	Exam Remuneration	25,22,525
Misc Income	17,32,313	Miscellaneous Income	13,153
Bank Interest	6,43,139	Salary	21,45,38,699
Examination Fees	1,18,65,858	Advertisement Charges	15,14,947
Exam Remuneration	8,88,133	AMC Charges	11,61,663
FD Interest HDFC	18,21,735	Audit Fees	2,50,000
FD Interest CB 22-23	7,17,900	Bank Charges	99,521
Indirect Expenses	1,71,97,171	Campus Maintenance	11,47,860
		Chemistry Lab Maintenance	14,859
		Computer Lab Maintenance	13,76,264
		Consultancy Fees	1,74,460
		Conveyance & Travelling	12,69,211
		Donation	12,82,350
		Electricity Charges	43,91,258
		ESI	2,62,516
		Functions & Celebrations	41,18,305
		Gift & Momentos	9,75,350
		Gratuity	1,64,65,985
		Guest House Amenities Charges	2,88,000
		Guest House Rent	6,12,000
		Honararium	7,08,389
		Imprest	4,72,746
		Insurance	1,49,160
		Internet Charges	4,82,090
		Legal Charges	22,03,600
		Library	4,72,339
		Medical Expenses	15,15,828
		Meeting Charges	2,13,608
		Miscellaneous Expenses	4,00,332
		News Paper and Subscription Charges	7,05,746



Narayan R Mane

		Placement Expenses	19,47,000
		Postage & Courier	33,283
		Printing & Stationery	15,55,493
		Professional Fee	58,500
		Provident Fund	1,24,62,766
		Rates & Taxes	7,410
		Refreshment Expenses	43,18,593
		Remuneration for Visiting Faculty	69,35,798
		Repairs & Maintenance	78,94,072
		Research Expenses	2,85,345
		Scholarship	39,37,535
		Security Expenses	23,02,024
		Seminar & Workshop	11,43,951
		Sports Expenditure	11,93,634
		Student Management System	3,79,870
		Student Project	5,41,416
		Student Skill Development	57,20,739
		Telephone Charges	2,15,136
		Transportation Expenses	1,09,020
		Uniforms	3,07,207
		Vehicle Maintenance	40,22,258
		VTU Expenses	50,10,780
		Water Charges	2,57,508
		Xerox Charges	24,575
		Closing Balance	
		Bank Accounts	3,55,33,311
		Cash-in-hand	91,924
		Total	79,03,78,594
		Total	79,03,78,594

As per my report of even date



Bhargava Anumolu
Chartered Accountant
Membership No. 250252

Place: Bangalore
Date: 16-10-2023

For, BNM Institute of Technology, Bangalore


Narayanrao R Maanay
Secretary

BNM Institute of Technology , Bangalore.

Schedule to Balance Sheet as at 31-03-2023

Sch No.	Particulars	31-Mar-23	31-Mar-22
1	Capital Fund		
	Opening Balance	25,53,79,360	21,15,29,357
	Less: Excess of Expenditure over Income	-	-
	Add: Excess of Income over Expenditure	6,44,17,885	4,38,50,003
	Closing Balance	31,97,97,245	25,53,79,360
2	Scholarship Fund		
	Opening Balance	5,18,685	-
	Add: Funds Received During The Year	4,88,054	70,49,996
	Less: Issued during the year	(7,26,951)	(65,31,311)
	Closing Balance	2,79,788	5,18,685
3	New Gean IEDC Fund		
	Opening Balance	50,09,322	49,18,295
	Funds Received During the Year	61,03,139	61,09,528
	Less: Utilised during the Year	(46,75,745)	(60,18,501)
	Add: Interest earned during the year	74,154	-
Closing Balance	65,10,870	50,09,322	
4	Modrob Fund		
	Opening Balance	49,700	2,55,035
	Funds Received During the Year	2,00,801	-
	Less: Utilised during the Year	-	(2,12,630)
	Add: Interest earned during the year	1,213	7,295
Closing Balance	2,51,714	49,700	
5	VGST Grant		
	Opening Balance	2,74,663	2,94,663
	Funds Received During the Year	9,85,363	-
	Less: Utilised during the Year	(6,44,052)	(20,000)
	Add: Interest earned during the year	7,813	-
Closing Balance	6,23,787	2,74,663	
6	Medical Fund for Staff		
	Opening Balance	12,29,210	10,67,982
	Funds Received During the Year	4,16,300	4,15,300
	Less: Utilised during the Year	-	(2,54,072)
	Add: Interest earned during the year	-	-
Closing Balance	16,45,510	12,29,210	



Navayan R Mane

7	Current liabilities Audit fees Payable Canteen Deposits Sundry Creditors Statutory Dues payable TDS-92B TDS 94C TDS 94I TDS 94J TDS 94Q PT Payable PF payable NSS Activities	- 2,00,000 30,77,259 36,57,829 19,63,117 1,53,611 72,651 3,46,244 628 58,600 10,62,978 -	- 2,00,000 - 13,77,010 5,73,392 99,929 9,05,489 (3,16,823) 9 1,05,400 - 9,614
		69,35,088	15,77,010
8	Loans (liability) Vehicle loan - Innova Crista Vehicle loan - KIA	- -	14,52,650 9,50,388
		-	24,03,038
9	Branch & Divisions BNM EI-2 BNM IT Misc BNM Hostel	35,41,25,525 12,29,30,864 79,09,584	28,56,88,323 12,29,30,864 40,56,741
		48,49,65,973	41,26,75,928
Sch No.	Particulars	31-Mar-23	31-Mar-22
11	Loans And Advances : Salary advance Staff Advance Supplier Advance Advances Advance for construction Advance for fire protection system VGP Babu Das	15,56,000 900 1,71,07,976 1,60,100 33,32,615 37,84,201 5,00,000	20,11,800 - - - 33,32,615 3,50,000 5,00,000
		2,64,41,792	61,94,415
12	Deposits Telephone Deposit Deposits Guest house deposit Electricity deposit	1,92,540 - 11,00,000 11,25,952	1,92,540 17,34,51,889 11,00,000 11,25,952
		24,18,492	17,58,70,381
13	Branch & Divisions BNM Charities BNM Friends Club	3,46,45,606 24,09,700	1,69,27,794 24,09,700
		3,70,55,306	1,93,37,494



Narayan R Mave

BNM Institute of Technology
Schedules to Income & Expenditure for the year ended 31.03.2023

Sch No	INCOME	31-Mar-23	31-Mar-22
14	Fee Collection		
	Tuition Fees	40,97,80,315	31,54,64,174
	Placement Training Fees	4,50,970	34,04,614
		41,02,31,285	31,88,68,788
15	Examination Fees		
	Examination Fees	57,35,472	38,95,782
	Exam Remuneration	-	29,628
		57,35,472	39,25,410
16	FD Interest		
	FD Interest - 22-23	36,99,368	5,80,934
	FD Interest - CB	-	45,41,897
	FD Interest - HDFC	20,66,831	22,66,678
		57,66,198	73,89,509
17	Miscellaneous Fee		
	Miscellaneous Income	18,28,927	10,93,859
	Store Income	-	2,15,396
	Seminar & Worksop	5,60,398	-
		23,89,325	13,09,255

Sch No	EXPENDITURE	31.03.2023	31.03.2022
18	Salaries		
	Salaries	21,44,37,732	18,38,88,244
	Remuneration for Visiting I	69,25,243	48,85,894
	ESIC	63,100	5,29,719
	Provident Fund	70,37,214	53,75,865
	Staff welfare expenses	-	94,380
		22,84,63,289	19,47,74,102
19	Functions and Celebrations		
	Functions and Celebrations	61,05,684	-
	Gifts and Momentos'	21,86,684	-
	Refreshment expenses	57,39,227	-
		1,40,31,595	-
20	Printing and stationery		
	Printing and stationery	55,06,473	55,63,320
	Xerox Charges	26,882	36,945
		55,33,355	56,00,265
21	Repairs and Maintainence		
	Campus Maintainence	20,09,762	-
	Repairs and Maintainence	1,06,75,364	98,89,534
	Computer Lab Maintenanca	19,23,194	25,96,212
	Other Lab Expenses	16,674	32,738
		1,46,24,994	1,25,18,484



Narayan R Mane

22	<u>Student Expense</u>		
	Student Project	5,35,416	5,78,278
	Student Skill Development	60,59,249	38,59,995
	Student Management Syste	6,98,008	-
	Uniform Expenses	14,02,592	8,43,273
	Placement Expenses	27,33,805	33,81,847
	VTU fees	50,05,736	41,72,750
		1,64,34,806	1,28,36,143
23	<u>Telephone and Internet</u>		
	Internet Charges	9,67,365	9,12,353
	Telephone Charges	2,17,515	2,10,075
		11,84,880	11,22,428
24	<u>Travelling and Conveyance</u>		
	Transportation Charges	1,20,636	4,727
	Travelling and Conveyance	13,37,305	4,36,500
		14,57,941	4,41,227
25	<u>Water,Electricity and Security</u>		
	Water Charges	2,57,508	1,84,115
	Security Expenses	39,18,187	33,10,676
	Electricity Charges	42,85,484	31,00,837
		84,61,178	65,95,628



Navayan R Maw

BNM INSTITUTE OF TECHNOLOGY
Schedule 10 to Fixed Assets for the year 2022- 23

(Amount in Rs.)

Particulars	WDV as on 04-01-2022	Additions		Deletions	Total	Gross Amount	%	Depreciation	WDV as on 31-03-2023
		> 180 days	< 180 days						
Buildings	35,57,31,046	26,89,259	11,20,394	-	35,95,40,699	38,09,653	5	1,79,49,025	34,15,91,674
Air Conditioner	33,35,718	47,628	25,49,643	-	59,32,989	25,97,271	15	6,98,725	52,34,264
Ceiling Fan	88,887	58,300	3,20,657	-	4,67,844	3,78,957	15	46,127	4,21,717
Lab Equipments	22,57,902	-	1,29,866	-	23,87,768	1,29,866	15	3,48,425	20,39,342
Computer Lab	49,60,743	1,41,14,936	38,99,666	-	2,29,75,345	1,80,14,602	40	84,10,205	1,45,65,140
New Lab	2,73,463	-	-	-	2,73,463	-	15	41,019	2,32,444
Equipments	2,03,86,665	13,78,820	45,51,184	-	2,63,16,669	59,30,004	15	36,06,161	2,27,10,507
Furniture	85,71,475	-	29,31,144	-	1,15,02,619	29,31,144	10	10,03,705	1,04,98,914
Generator	6,78,237	-	-	-	6,78,237	-	15	1,01,736	5,76,502
Land Scaping	8,15,813	-	-	-	8,15,813	-	-	-	8,15,813
Photocopier	36,330	-	-	-	36,330	-	15	5,449	30,880
Transformer	2,18,581	-	-	-	2,18,581	-	15	32,787	1,85,794
UPS	2,82,219	16,68,039	19,10,000	-	38,60,258	35,78,039	40	11,62,103	26,98,155
Vehicles	1,90,68,998	38,43,645	66,14,434	57,37,000	2,37,90,077	47,21,079	15	30,72,429	2,07,17,648
Mobile	1,23,517	-	-	-	1,23,517	-	15	18,528	1,04,989
Land	37,18,228	-	-	-	37,18,228	-	-	-	37,18,228
Solar Plant	52,181	-	-	-	52,181	-	40	20,872	31,308
Kitchen Vessels	3,77,046	-	-	-	3,77,046	-	10	37,705	3,39,341
TOTAL	42,09,77,049	2,38,00,627	2,40,26,988	57,37,000	46,30,67,664	4,20,90,615		3,65,55,002	42,65,12,662

For BNM Institute of Technology

Navayan R Maue
Secretary

BHARGAVA ANUMOLU

Chartered Accountant

No. 1/8, Serpentine Road,
Kumarapark West, Bangalore, 560020
Email: bhargav@abmkca.com
Phone: +91 9742506995

Branch Review Report

To

The Secretary,
Bhageerati Bai Narayana Rao Maanay Charities
Banashankari II Stage, Bangalore.

We have reviewed the accompanying financial statement, comprising of the Balance sheet as of 31st March 2023, Income and Expenditure Account and Receipt and Payment Account for the period then ended, of **BNMEI- II** of your Trust, at the specific request of the Secretary.

These Financial statements are the responsibility of the Management of the trust. Our Responsibility is to issue a report, whether the Financial Statements agree with the books of accounts of the respective units of the trust.

A review is limited primarily to, inquiries of Trust personnel, analytical procedures applied to financial data, and verification of documents and records relating to financial transactions.

Based on our review, we state that these financial statements are in agreement with the books of accounts of the respective unit of the trust, referred to above.



Bhargava Anumolu
Chartered Accountant
Membership No.250252
UDIN: 23250252BGWHJI6531


Place: Bangalore
Date: 16-10-2023

BNMEI II, Bangalore
Balance sheet as at 31st March 2023

(Amount in Rs.)


March 31, 2022	Liabilities	March 31, 2023	March 31, 2022	Assets	March 31, 2023
	Capital			Fixed assets (As per Sch-1)	
26,21,17,844	Opening Balance	30,29,29,970	79,06,087	Opening Balance	76,25,264
4,08,12,125	Add: Excess of Income over expenditure	3,29,18,549	-	Add: Additions	-
30,29,29,970	Closing Balance	33,58,48,519	-	Less: Deletions	-
			(2,80,824)	Less: Depreciation	(2,62,615)
	Branches & Divisions		76,25,264	Closing Balance	73,62,649
2,52,24,940	BNM Charities	2,47,99,134		TDS	10,940
45,80,000	BNMIT - Misc	45,80,000	19,340	Branches & Divisions	
			11,00,000	BNMEI	11,00,000
			28,56,88,323	BNMIT	35,41,25,525
			10,78,239	BNM- Hostel	10,78,239
			3,72,23,744	Canara Bank	15,50,300
33,27,34,910	Total	36,52,27,653	33,27,34,910	Total	36,52,27,653

As per my report of even date


Bhargava Anumolu
Chartered Accountant
Membership No. 250252



For, BNMEI II, Bangalore


Narayanrao R Maanay
Secretary

Place: Bangalore



Date: 16-10-2023

BNMEI II, Bangalore
Income And Expenditure Account for the year ended March 31, 2023

(Amount in Rs.)

March 31, 2022	Expenditure	March 31, 2023	March 31, 2022	Income	March 31, 2023
11,40,556	Salaries & Wages	19,58,100	6,59,11,374	Fees Collection	4,38,98,153
3,69,931	Conveyance & Travelling	3,70,300	-	Bank Interest	78
2,22,007	Electricity and water charges	2,14,281	-	Store Income	8,22,920
-	Repairs & Maintenance	1,48,020			
19,614	Miscellaneous expenses	-			
32,97,797	Vehicle maintenance	-			
18,34,123	Refreshment	5,55,791			
-	Telephone charges	13,873			
-	Medical expenses	3,30,000			
1,33,386	Functions & Celebrations	2,05,000			
1,409	Bank Charges	3,624			
16,41,006	Campus Maintenance	-			
17,78,241	Donations	-			
9,76,635	Gifts And Mementoes	1,69,000			
2,88,000	Guest House Maintenance	-			
6,12,000	Guset House rent	-			
1,12,28,042	Remuneration for Visiting Faculty	75,71,998			
12,75,678	Student Management system	-			
2,80,824	Depreciation	2,62,615			
4,08,12,125	Excess of Income over Expenditure	3,29,18,549			
6,59,11,374	Total	4,47,21,151	6,59,11,374	Total	4,47,21,151

As per my report of even date



Bhargava Anumolu
 Chartered Accountant
 Membership No. 250252

Place: Bangalore
 Date: 16-10-2023

For, BNMEI II, Bangalore


Narayanrao R Maanay
 Secretary

B.N.M.EI II, Bangalore
Receipts & Payment accounts for year ended 31-03-2023

(Amount in Rs.)

Receipts	31-Mar-23	Payments	31-Mar-23
Opening Balance			
Bank Accounts	3,72,23,744	BNM Charities	4,25,806
		BNMIT	7,00,80,000
TDS	21,01,198	Bank Charges	3,624
Fees Collection	4,34,48,153	Conveyance & Travelling	2,10,383
Store Income	8,22,920	Electricity Charges	1,94,207
Bank Interest	78	Function & Celebration	2,05,000
		Gift and Mementoes	1,69,000
		Medical Expenses	3,30,000
		Refreshment Expenses	5,55,791
		Remuneration for Visiting Faculty	75,71,998
		Repairs & Maintenance	1,48,020
		Salary & Wages	19,58,100
		Telephone Expenses	13,873
		Travelling Expenditure	1,59,917
		Water Charges	20,074
		Closing Balance	
		Bank Accounts	15,50,300
Total	8,35,96,093	Total	8,35,96,093

As per my report of even date



Bhargava Anumolu
Chartered Accountant
Membership No. 250252



For, BNMEI II, Bangalore



Narayanrao R Maanay
Secretary

Place: Bangalore
Date: 16-10-2023

BNM EI II
Schedule-1 to Fixed Assets for the year 2022-23

Particulars	WDV as on 04-01-2022	Additions		Total	%	Depreciation	WDV as on 31-Mar-23
		> 180 days	< 180 days				
Landscaping	7,42,023	-	-	7,42,023	-	-	7,42,023
Memorial Work Expenses	22,19,640	-	-	22,19,640	-	-	22,19,640
Borewell	10,295	-	-	10,295	10	1,029	9,265
Building	42,12,073	-	-	42,12,073	5	2,10,604	40,01,470
Furniture	3,04,055	-	-	3,04,055	10	30,406	2,73,650
Mobile Phone	23,022	-	-	23,022	15	3,453	19,569
Television	1,14,155	-	-	1,14,155	15	17,123	97,032
TOTAL	76,25,264	-	-	76,25,264		2,62,615	73,62,648

For, BNMEI II, Bangalore


Narayanrao R Maanay
Secretary