

**Minutes of the Finance Committee meeting held on 26<sup>th</sup> March 2024 at 11.00 a.m. in the BNMIT**

The Chairperson welcomed the members.

**1. Budget for the financial year 2024-25**

The Finance Committee deliberated on the budget and actual financial status as on 26<sup>th</sup> March 2024 for the financial year 2023-24. Based on that, the Finance Committee has prepared the budget for the financial year 2024-2025 and the same has to be presented to the Governing Body for discussion and approval.

**3. Ratification of purchases**


The Member Secretary briefed on the purchases made from 22<sup>nd</sup> September 2023 to 25<sup>th</sup> March 2024 and requested the Committee members for ratification, of all purchases made during this period.

The committee ratified the purchases and installation of the following items.

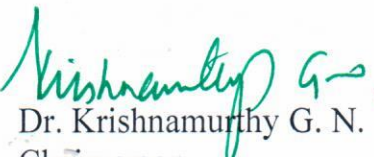
1. 100 Dell Precision 360 Workstation – Rs.1,40,09,550/-
2. 50 nos. of HP Systems – Rs. 26,82,000/-
3. 6 nos. of Flat panel display – Rs. 9,84,592/-
4. 8 nos. of LED Projectors – Rs.7,99,468/-
5. Purchase of Exter SX Vehicle – Rs.10,52,455/-

The meeting concluded with a vote of thanks by the member Secretary.

Prepared by:

  
Mr. Vijith R. N.  
Member Secretary

Approved by:

  
Dr. Krishnamurthy G. N.  
Chairperson