



Vidyayamruthamashnuthe

# B. N. M. Institute of Technology

An Autonomous Institution under VTU. Approved by AICTE.

## Minutes of the Finance Committee Meeting

**Date:** 13th April 2026

**Time:** 3:00 PM

**Venue:** New Board Room, BNMIT

### **Members Present:**

- Dr. S. Y. Kulkarni, Additional Director & Principal (Chairman)
- Sri. Prashant Nayak, Finance Officer, VTU
- Prof. Narayan Rao Maanay, Secretary, BNMEI, Member
- Prof. T. J. Ramamurthy, Director, BNMIT - Member
- Prof. G. N. Krishnamurthy, Deputy Director - Member
- Sri. Vijith R. N., Finance Officer, BNMIT – Member Secretary
- Sri. Balamuralikrishna, Chartered Accountant – Special Invitee

### **Agenda & Discussions:**

#### **1. Presentation of Budget (FY 2026–27):**

The proposed budget for the financial year 2026–27 was presented and discussed in detail. The committee reviewed allocations across academic, administrative, and developmental heads.

#### **2. Revenue Projections:**

It was noted that the revenue for the current financial year is expected to increase by approximately **10%**, primarily due to the revised fee structure under CET, COMEDK, and Management quota admissions.

#### **3. Investment in Research & Development:**

The committee deliberated on enhancing research capabilities through the establishment of **Centers of Excellence** in the following domains:

- Artificial Intelligence & Machine Learning (AI & ML)
- Drone Technology & Robotics

- High-Speed Low-Power VLSI / SoC Design
- Electric Vehicle (EV) Technology
- General Purpose GPU (GPGPU) Lab

**4. Faculty Salary Revision:**

An annual increment of 6–7% in faculty salaries was proposed and discussed, aimed at maintaining competitiveness and motivation.

**5. Scholarship Enhancement:**

It was resolved to broaden scholarship schemes to include additional categories of economically disadvantaged students.

**6. Corpus Fund Contribution:**

The institution will continue its commitment to financial sustainability by adding **₹300 Lakhs** to the corpus fund during the current financial year.

**7. Surplus Management:**

The committee emphasized maintaining adequate surplus reserves to address unforeseen expenditures and ensure financial stability.

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**Special Observations:**

All members, including Sri. Balamuralikrishna and Sri. Prashant Nayak, appreciated the visionary leadership of BNMIT in:

- Elevating research standards to higher levels
- Promoting entrepreneurship through incubation initiatives
- Strengthening the proposed **AICTE IDEA Lab** (with existing funding of ₹90 Lakhs) by allocating additional institutional support to enhance its uniqueness and utility

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**Conclusion:**

The meeting concluded with a consensus on the strategic financial direction of the institution, aligning with its goals of academic excellence, research advancement, and sustainable growth.

**Prepared by:**

Finance Officer, BNMIT

**Approved by:**

Dr. S. Y. Kulkarni

Chairman, Finance Committee